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**JOINT ANNOUNCEMENT
MONTHLY UPDATE ON THE OFFERS
PURSUANT TO THE TAKEOVERS CODE**

Financial adviser to the Offeror



Independent financial adviser to the CFSG Independent Board Committee



Vinco Financial Limited

Reference is made to (i) the announcement jointly issued by Celestial Investment Group Limited (“**CIGL**” or the “**Offeror**”), Celestial Asia Securities Holdings Limited (“**CASH**”) and CASH Financial Services Group Limited (“**CFSG**”) dated 30 June 2022, in relation to, among other things, a pre-conditional voluntary cash offers by Celestial Securities Limited for and on behalf of the Offeror for all the issued CFSG Shares (other than those already owned and/or agreed to be acquired by the Offeror and its parties acting in concert) and to cancel all the outstanding CFSG Options (the “**Joint Announcement**”); (ii) the announcement of CFSG dated 18 July 2022 in relation to the appointment of the CFSG Independent Financial Adviser; and (iii) the joint announcement of CFSG, CASH and the Offeror dated 21 July 2022 in relation to delay in despatch of the Composite Document (collectively, “**Previous Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Previous Announcements, unless the context requires otherwise.

As disclosed in the Joint Announcement, the making of the Offers will be subject to the approval from the CASH Shareholders in respect of the Possible Acquisition to be obtained by CASH at the CASH SGM (the “**Pre-Condition**”). As additional time is required for the preparation of the CASH Circular, it is expected that the CASH Circular and the notice convening the CASH SGM will be sent to the CASH Shareholders on 22 August 2022.

In addition, the Executive has granted its consent to extend the latest time for the despatch of the Composite Document to seven (7) days after the fulfilment of the Pre-Condition or 7 November 2022, whichever is earlier. CASH, the Offeror and CFSG are still in the course of finalising the information to be included in the Composite Document.

Further announcement(s) will be jointly made by the Offeror, CASH and CFSG when the Composite Document (accompanied by the relevant forms of acceptance) is despatched or in the event of any other changes to the expected timetable as and when appropriate in compliance with the Takeovers Code.

WARNING:

The Offers will only be made if Pre-Condition is fulfilled. Accordingly, the Offers may or may not be made. Shareholders, optionholders and potential investors of CFSG and CASH are advised to exercise caution in dealing in the relevant securities of CFSG and/or CASH. If any shareholders, optionholders or potential investors of CFSG and/or CASH are in any doubt about their position, they should consult their own professional advisers.

On behalf of the CFSG Board

William Cheung

*Executive Director and
Chief Operating Officer*

On behalf of the CASH Board

Bankee P. Kwan

*Executive Director and
Chief Executive Officer*

Hong Kong, 19 August 2022

As at the date hereof, the CFSG Board comprises:

Executive directors:

Dr Kwan Pak Hoo Bankee, JP
Mr Kwan Teng Hin Jeffrey
Mr Cheung Wai Lim William
Mr Law Hin Ong Trevor
Ms Wong Sze Kai Angela

Independent non-executive directors:

Mr Cheng Shu Shing Raymond
Mr Lo Kwok Hung John
Mr Lo Ming Chi Charles

The CFSG Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement relating to the CFSG Group and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement by the CFSG Directors in their capacities as the CFSG Directors have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date hereof, the CASH Board comprises:

Executive directors:

Dr Kwan Pak Hoo Bankee, JP
Mr Leung Siu Pong James
Mr Li Shing Wai Lewis
Mr Kwan Teng Hin Jeffrey

Independent non-executive directors:

Mr Leung Ka Kui Johnny
Mr Wong Chuk Yan
Dr Chan Hak Sin

As at the date hereof, the board of the Offeror comprises:

Dr Kwan Pak Hoo Bankee, JP
Mr Leung Siu Pong James
Mr Li Shing Wai Lewis
Mr Kwan Teng Hin Jeffrey

The CASH Directors and the directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the CFSG Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the CFSG Directors in their capacities as the CFSG Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

* For identification purposes only